


1

5G

MOSFET

IGBT

- | | | | | | | | | | |
|--------|--------|--------|-----------|------|------|-------|--------|-------|---------|
| | | | 2020-2022 | | | 53.41 | 65.27 | 76.45 | |
| -7% | 22.22% | 17.12% | | | 3.5 | 4.6 | 5.08 | | -12.73% |
| 31.59% | 10.39% | EPS | 0.29 | 0.38 | 0.42 | PE | 128.46 | 97.63 | 88.44 |

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	2019A	2020E	2021E	2022E

AVIC

Wind

Wind







中航证券

CHINA AVIATION SECURITIES

