



China's Semiconductor GO's

Localizing the next generation of leading tech

After two decades of infrastructure build in plants, automation, and talent, China has entered another stage of technology migration—unprecedented semiconductor localization. Chinese companies

CR Micro Power ICs

Primary analysts:

Yiwei Chen, ywchen@gs.com

Initiate at Buy with a 12-month TP of Rmb88: CR Micro is the leading power-semiconductor integrated device manufacturer (IDM) in China, with 2%/8% market share in the global/China MOSFET market as of 2019. MOSFETs are used for switching (power on/off) in low-voltage applications such as consumer electronics, power