

4 29

2020

	2020	2021E	2022E	2023E
	6,977	9,501	11,401	13,453
%	21.5	36.2	20.0	18.0
	964	1,970	2,255	2,584
%	140.5	104.4	14.5	14.6
	0.84	1.49	1.71	1.96
PE	80.9	45.3	39.6	34.6
PB	7.2	4.1	3.7	3.4

	2020	2021E	2022E	2023E
	6,977	9,501	11,401	13,453
	5,061	5,653	7,342	8,785
	69	94	112	133
	106	149	179	211
	370	570	684	720
	566	713	855	874
EBIT	806	2,322	2,228	2,730
	(120)	(13)	(127)	(164)
	(11)	0	0	0
	28	25	20	20
	1,072	2,521	2,541	2,916
	14	0	0	0
	1,086	2,538	2,559	2,933
	26	61	61	70
	1,060	2,477	2,498	2,863
	964	1,970	2,255	2,584
EBITDA	1,539	3,129	3,036	3,588
	2020	2021E	2022E	2023E
	6866	18227	21657	24290
	1270	1699	2044	2416
	52	60	77	93
	1269	1412	2034	2104
	19	19	19	19
	10389	22989	26621	30697

	2020	2021E	2022E	2023E
	21.5	36.2	20.0	18.0
EBIT	194.3	188.2	-4.1	22.5
	140.5	104.4	14.5	14.6
	27.5	40.5	35.6	34.7
	13.8	20.7	19.8	19.2
ROA	5.8	7.0	7.1	7.3
ROE	9.1	9.1	9.4	9.8
	3.4	7.2	6.7	6.4
	3.0	6.8	6.2	6.0
	2.6	6.0	5.7	5.3
	0.3	0.2	0.2	0.2
	45.9	44.0	44.7	44.7
	82.7	85.4	84.5	84.8
	0.5	0.4	0.4	0.4
	0.8	1.5	1.7	2.0
	9.4	16.4	18.1	20.1
	1.6	1.7	3.0	2.4
	0.1	0.0	0.0	0.0
PE	80.9	45.3		

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2019

12		15%
		5% 15%
		-5% 5%
		5%
12		5%
		-5% 5%
		5%

28	A 17	100005
1239	1201A-C	200122
5016	A 6701-01	518001

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