

3Q22

688396.SH	→	75.00
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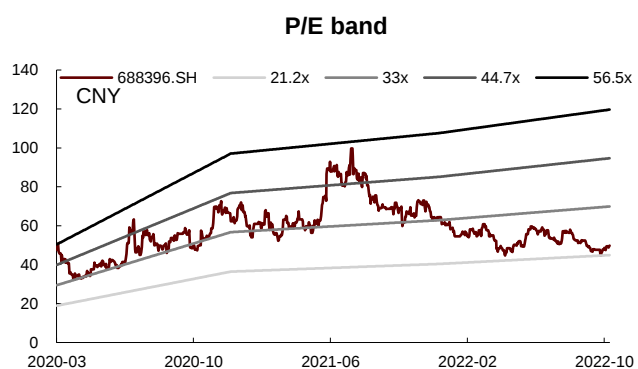
()	2020A	2021A	2022E	2023E

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	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22E	2020A	2021A	2022E	2023E	2022E	2023E	2022E	2023E
								CICC			CICC	CICC	Old	Old	Diff	Diff
	2,045	2,410	2,473	2,322	2,514	2,632	2,486	2,721	6,977	9,249	10,353	13,055	11,334	13,055	-9%	0%
	48%	43%	35%	11%	23%	9%	1%	17%	21%	33%	12%	26%				
	1,401	1,536	1,536	1,508	1,596	1,621	1,563	1,716	5,061	5,982	6,496	8,499				
	23	22	23	18	22	25	19	30	69	85	95	120				
	643	874	936	814	918	1,010	923	1,005	1,917	3,267	3,857	4,556				
	25	35	38	34	30	42	40	40	106	131	152	196				
	98	96	157	90	116	119	151	142	370	441	528	627				
	-10	-70	-46	-15	-47	-110	-104	-18	-120	-141	-279	-158				
	137	146	220	210	167	218	235	229	566	713	849	914				
	419	707	638	587	656	739	576	653	1,072	2,351	2,624	2,987				
	245%	112%	99%	98%	57%	5%	-10%	11%	124%	119%	12%	14%				
	0	2	1	2	1	3	145	2	16	5	150	5				
	1	0	0	1	1	1	1	0	2	2	3	3				
	418	708	639	589	656	740	719	655	1,086	2,354	2,771	2,989				
	225%	112%	99%	95%	57%	5%	13%	11%	115%	117%	18%	8%				
	-11	-48	-31	-6	-46	-11	-21	-35	-26	-96	-113	-122				
	400	668	616	584	619	735	703	603	964	2,268	2,661	2,870	2,514	2,858	6%	0%
	252%	131%	117%	111%	55%	10%	14%	3%	140%	135%	17%	8%				
	0.3	0.5	0.5	0.4	0.5	0.6	0.5	0.5	0.7	1.7	2.0	2.2	1.9	2.2	6%	0%
	252%	131%	117%	111%	55%	10%	14%	3%	140%	135%	17%	8%				
	371	645	539	545	600	706	556	515	853	2,099	2,378	2,685				
	31.5%	36.3%	37.9%	35.1%	36.5%	38.4%	37.1%	36.9%	27.5%	35.3%	37.3%	34.9%	34.6%	34.9%		
	1.2%	1.4%	1.5%	1.5%	1.2%	1.6%	1.6%	1.5%	1.5%	1.4%	1.5%	1.5%	1.5%	2.0%		
	4.8%	4.0%	6.4%	3.9%	4.6%	4.5%	6.1%	5.2%	5.3%	4.8%	5.1%	4.8%	4.9%	4.8%		
	6.7%	6.1%	8.9%	9.1%	6.6%	8.3%	9.5%	8.4%	8.1%	7.7%	8.2%	7.0%	7.8%	7.0%		
	20.5%	29.3%	25.8%	25.3%	26.1%	28.1%	23.2%	24.0%	15.4%	25.4%	25.3%	22.9%	23.1%	22.8%		
	-2.7%	-6.8%	-4.9%	-1.0%	-7.0%	-1.4%	-2.9%	-5.4%	-2.4%	-4.1%	-4.1%	-4.1%	-4.1%	-4.1%		
	19.6%	27.7%	24.9%	25.2%	24.6%	27.9%	28.3%	22.2%	13.8%	24.5%	25.7%	22.0%	22.2%	21.9%		
	-0.5%	-2.9%	-1.9%	-0.6%	-1.9%	-4.2%	-4.2%	-0.7%	-1.7%	-1.5%	-2.7%	-1.2%	-2.5%	-1.2%		

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3 P/E



4 P/B





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